

GENERAL INFORMATION	
Name of formality	License to Operate a Pawnshop Business
Type of formality	License
Date of last modification	20.08.2017
Responsible Authority	Non Bank Financial Institution Supervision Department
Who should apply for this formality?	Individuals, legal entities, and organizations must be of Lao nationality
Qualifications needed by the business to get the formality	The applicant must be individuals, legal entities, and organizations of Lao nationality

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Decision on Penalty to the Violators of the Monetary Institution (that are not banks)	854/BOL	20.09.2018	
Decision on Fee, Service Charge and Management Fee of the Monetary Institution (that is not a bank)	846/BOL	20.09.2018	
Decree on Pawnshop Business	248/GOV	26.07.2016	Part II Establishment and Operation of the Pawnshop Business Chapter I Establishment of the Pawnshop Business (Article 5 to 11)

REQUIRED DOCUMENTS FORMALITIES		
Name	Type	Comment
\${SUPPORT_NAME}	\${SUPPORT_TYPE}	\${SUPPORT_COMMENT}

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME}	\${ATTACHMENT_TYPE}	\${ATTACHMENT_FILE}

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME_RENEW}	\${ATTACHMENT_TYPE_RENEW}	\${ATTACHMENT_FILE_RENEW}

MEAN OF PRESENTATION		
Means of presentation	At the Authority Offices	
Address of authority	Non Bank Financial Institution Supervision Department, Bank of Lao PDR	
Time it takes to the authorities to process the formality	0	

RENEWAL INFORMATION		
Does the formality have a validity or an expiration date?		How long will the formality be valid for? (in months)
NO		0
What is the process and conditions to get the formality?		
What is the process and conditions to renew the formality?		

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	0.00	500000.00	0.00	500000.00

Comments	The processing fee is 0.5% of the registered capital.			
ADDITIONAL ISSUING FEES				
Additional fee names				
NO	0.00	0.00	0.00	0.00
Additional fee comments				

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
NO	0.00	0.00	0.00	0.00
Comments				
ADDITIONAL RENEWAL FEES				
Additional renewal fees names				
NO	0.00	0.00	0.00	0.00
Additional renewal fees comments				