

GENERAL INFORMATION	
Name of formality	Certificate for Assets Valuation Company
Type of formality	Certificate
Date of last modification	27.12.2017
Responsible Authority	Lao Securities Commission Office (021 217770;)
Who should apply for this formality?	Asset Valuation Company that wish to provide the asset valuation service in the field of securities.
Qualifications needed by the business to get the formality	1. Having the minimum registered capital of 500 Million LAK2. Must be an Asset valuation Company that being in the list of a country that is a member of The International Organization of Securities Commissions or from a country that has the MOU with LSCO3. Having reputation and experiences in asset valuation4. Having the guaranteed and standardized internal management system5. Having at least 2 valuation officers that has the certification for asset valuation or Valuation Certificate issued by the securities regulator and Asset Valuation Association, either domestically or internationally.6. Being in a good financial position or has made profit in the previous year before applying for the renewal with LSCO (except for the new company)

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Regulation on Approval of an Asset Evaluation Company	003/LSCO	08.12.2015	Chapter 2 Approval of the Assets Evaluation Company (Article 4 to 7, Article 10 to 12)

REQUIRED DOCUMENTS FORMALITIES		
Name	Type	Comment
\${SUPPORT_NAME}	\${SUPPORT_TYPE}	\${SUPPORT_COMMENT}

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION

Name of document	Type of document	File of document
`\${ATTACHMENT_NAME}`	`\${ATTACHMENT_TYPE}`	`\${ATTACHMENT_FILE}`

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION

Name of document	Type of document	File of document
`\${ATTACHMENT_NAME_RENEW}`	`\${ATTACHMENT_TYPE_RENEW}`	`\${ATTACHMENT_FILE_RENEW}`

MEAN OF PRESENTATION

Means of presentation	At the Authority Offices	
Address of authority	Lao Securities Commission Office, Bank of Lao PDR	
Time it takes to the authorities to process the formality	30	

RENEWAL INFORMATION

Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
YES	36
What is the process and conditions to get the formality?	
What is the process and conditions to renew the formality?	The renewal shall be undertaken at least 45 days before the expiry date of the certificate.

ISSUING FEES

Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
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YES	0.00	0.00	0.00	0.00
Comments	According to LSCO Regulation No. 003/LSCO, the fees are: - 20,000,0000 LAK for a company's certificate - 2,000,000 LAK/person for the valuation officer's certificate			
ADDITIONAL ISSUING FEES				
Additional fee names				
NO	0.00	0.00	0.00	0.00
Additional fee comments				

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	0.00	0.00	0.00	0.00
Comments	According to LSCO Regulation No. 003/LSCO, the fee for the company's certificate is 10,000,000 LAK, and the valuation officer's certificate is 2,000,000 LAK/person. However, the renewal fee (Annual Management Fee) will be exempted if, in that year, no agreement to provide asset valuation service was entered into between that enterprise and the client.			
ADDITIONAL RENEWAL FEES				
Additional renewal fees names				
NO	0.00	0.00	0.00	0.00
Additional renewal fees comments				