

GENERAL INFORMATION	
Name of formality	License to Conduct Mineral Prospecting
Type of formality	Permit
Date of last modification	21.09.2017
Responsible Authority	Geology and Mineral Department
Who should apply for this formality?	A legal entity which intends to invest in prospecting, exploration and [the undertaking of] economic and technical feasibility studies shall submit an application for an investment license to the one-stop-service office as specified in the Law on Investment Promotion. Prospecting, exploration and [the undertaking of] economical and technical feasibility studies do not require the execution of an agreement. After obtaining the investment license, an application for prospecting, exploration and [undertaking an] economic and technical feasibility study shall be submitted to the Ministry of Energy and Mines.
Qualifications needed by the business to get the formality	1. Must be an enterprise or company that has been legally established and registered to conduct business related to minerals; 2. Have stable financial status, sufficient financial resources, and financial security as required; 3. Have a good and credible background in business operations; 4. Have technical expertise and experience in mining prospecting; 5. The enterprise is allowed to conduct mining prospecting in 1 area that shall not exceed 200 square kilometers, and no further expansion is allowed.

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Presidential Ordinance on Fees and Service Fees	003/PO	26.12.2012	Article 18
Law on Mineral (Revised)	02/NA	26.12.2011	Part IV, Article 28 Part Vi, Article 46 to 49
to be translated	1566/MOEM	14.08.2019	

REQUIRED DOCUMENTS FORMALITIES

Name	Type	Comment
`\${SUPPORT_NAME}`	`\${SUPPORT_TYPE}`	`\${SUPPORT_COMMENT}`

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION

Name of document	Type of document	File of document
`\${ATTACHMENT_NAME}`	`\${ATTACHMENT_TYPE}`	`\${ATTACHMENT_FILE}`

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION

Name of document	Type of document	File of document
`\${ATTACHMENT_NAME_RENEW}`	`\${ATTACHMENT_TYPE_RENEW}`	`\${ATTACHMENT_FILE_RENEW}`

MEAN OF PRESENTATION

Means of presentation	At the Authority Offices	
Address of authority	Geology and Mineral Department, Ministry of Energy and Mines	
Time it takes to the authorities to process the formality	30	

RENEWAL INFORMATION

Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
YES	24
What is the process and conditions to get the formality?	

What is the process and conditions to renew the formality?	The prospecting license can be extended once, but not more than 12 months under the following conditions:1. An application must be submitted 90 days prior to the expiry date of the license, otherwise, the renewal request will not be considered;2. Must fulfill financial obligations, obligations to local administrative authorities, and any other obligations in accordance with the laws;3. Submit a report on the prospecting results and have completed at least 60% of the approved prospecting plan;4. Propose a work plan for the continuation of prospecting activities;5. Unnecessary digging and drilling areas, such as canals and potholes must be rehabilitated and refilled;6. The applicant shall relinquish a minimum of at least 25% of the permitted prospecting areas where there are no economic minerals, including a prospecting report, which consists of prospecting data, relevant maps, sampling points, and research results.
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ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	300000.00	0.00	0.00	300000.00
Comments	Refer to the Presidential Ordinance No. 003/PO, Article 18			
ADDITIONAL ISSUING FEES				
Additional fee names				
NO	0.00	0.00	0.00	0.00
Additional fee comments				

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	300000.00	0.00	0.00	300000.00
Comments	Refer to the Presidential Ordinance No. 003/PO, Article 18			

ADDITIONAL RENEWAL FEES**Additional
renewal
fees names**

NO

0.00

0.00

0.00

0.00

**Additional
renewal fees c
omments**