

GENERAL INFORMATION	
Name of formality	License to Operate Fuel Depot Rental Business
Type of formality	License
Date of last modification	09.01.2018
Responsible Authority	Department of Internal Trade (021412436;)
Who should apply for this formality?	Those who intend to operate a fuel depot rental business in Lao PDR.
Qualifications needed by the business to get the formality	- Have a license for operating a fuel depot rental business.- Invest and disburse the registered capital as specified in Article 7, clause 1.4 of Decree No. 331/PM.- Hold accounts in accordance with the laws- Have a fuel depot in compliance with the technical construction, and capacity to store the fuel for 500,000 liters or over.- Have at least 1 staff per 1 depot who obtained a certificate of fuel depot safety and security training- Have insurance in accordance with the insurance law.- Have a registered capital of 2,000,000,000 LAK or more, including the working capital of 500,000,000 LAK or more.

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Decree on Fuel Business	331/PM	27.10.2017	Part II Establishment and Operation of Fuel Business Chapter 1: Establishment of Fuel Business (Article 6 - 8) Chapter 5: Operation of Fuel-related Service Business (Article 30 - 33)
Instruction on Licensing the Business Activities of Industry and Commerce Sector	0045/MoIC.DERM	18.01.2019	

Instruction on the Implementation of some Articles content in Decree on Petroleum Business No. 331/PM, dated 27 October 2017	0521/MOIC.DDT	02.05.2018	
Decision on Enterprise Registration	0023/MoIC.DERM	09.01.2019	
Decision on the Business Activities of the Ministry of Industry and Commerce that requires Business Operating License	0044/MoIC.DERM	18.01.2019	

REQUIRED DOCUMENTS FORMALITIES		
Name	Type	Comment
\${SUPPORT_NAME}	\${SUPPORT_TYPE}	\${SUPPORT_COMMENT}

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME}	\${ATTACHMENT_TYPE}	\${ATTACHMENT_FILE}

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME_RENEW}	\${ATTACHMENT_TYPE_RENEW}	\${ATTACHMENT_FILE_RENEW}

MEAN OF PRESENTATION	
Means of presentation	At the Authority Offices
Address of authority	Department of Internal Trade, Ministry of Industry and Commerce

Time it takes to the authorities to process the formality	20	The review process for the issuance of the license is defined in the legislation.
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RENEWAL INFORMATION	
Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
YES	36
What is the process and conditions to get the formality?	
What is the process and conditions to renew the formality?	The renewal application shall be submitted 90 days prior to its expiry date as the following conditions:- Have a license for operating a fuel depot rental business.- Invest and disburse the registered capital as specified in Article 7, clause 1.4 of Decree No. 331/PM.- Hold accounts in accordance with the laws.- Have a fuel depot in compliance with the technical construction, and capacity to store the fuel for 500,000 liters or over.- Have at least 1 staff per 1 depot who obtained a certificate of fuel depot safety and security training- Have insurance in accordance with the insurance law.

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
NO	0.00	0.00	0.00	0.00
Comments	Currently, there is no fee collected and defined in any legal act.			
ADDITIONAL ISSUING FEES				
Additional fee names				
NO	0.00	0.00	0.00	0.00

Additional fee comments	
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RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
NO	0.00	0.00	0.00	0.00
Comments	Currently, there is no fee collected and defined in any legal act.			
ADDITIONAL RENEWAL FEES				
Additional renewal fees names				
NO	0.00	0.00	0.00	0.00
Additional renewal fees comments				