

GENERAL INFORMATION	
Name of formality	Business license to import and export precious object
Type of formality	License
Date of last modification	20.04.2020
Responsible Authority	Department of Freign Trade (021452452; 021454224;)
Who should apply for this formality?	Any individual, legal entity, both local and international organization intending to operate a business on import and export precious object such as silver and gold, diamonds, pearls, precious stones, white gold and other items made of precious metals according to the Harmonized System code (HS Code) 7102, 7103, 7104, 7110, 7111, 7113, 7114, 7115 and 7116 Except for gold bars, gold beads, silver bars and silver beads non-ornament managed by the Bank of the Lao PDR and mineral products managed by the Ministry of Energy and Mines
Qualifications needed by the business to get the formality	To apply for a business license of import and export precious objects require the following documents to be submitted to the Department of Import and Export:1. Completed application in accordance with the format of the Department of Import and Export;2. A copy of the enterprise registration certificate and a copy of the application package for enterprise registration;3. Statement of business operators and shareholders for ninety days from the business bank and financial certificate from a bank established in Lao PDR.4. Criminal Record Certificate of business operators and shareholders according to the conditions stipulated in clause 4, article 5 of this DecisionArticle 7 Consideration of issuing a business license

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Decision on Enterprise Registration	0023/MoIC.DERM	09.01.2019	
Decision On the business of importing and exporting precious objects	0144/MOIC.DIMEX	26.02.2021	

Instruction on Licensing the Business Activities of Industry and Commerce Sector	0045/MoIC.DERM	18.01.2019	
Decree on Import and Export of Goods	114/GOV	06.04.2011	
Decision on the Business Activities of the Ministry of Industry and Commerce that requires Business Operating License	0044/MoIC.DERM	18.01.2019	

REQUIRED DOCUMENTS FORMALITIES

Name	Type	Comment
\${SUPPORT_NAME}	\${SUPPORT_TYPE}	\${SUPPORT_COMMENT}

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION

Name of document	Type of document	File of document
\${ATTACHMENT_NAME}	\${ATTACHMENT_TYPE}	\${ATTACHMENT_FILE}

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION

Name of document	Type of document	File of document
\${ATTACHMENT_NAME_RENEW}	\${ATTACHMENT_TYPE_RENEW}	\${ATTACHMENT_FILE_RENEW}

MEAN OF PRESENTATION

Means of presentation	At the Authority Offices	
Address of authority	Phonxay RoadPhonxay VillageSaysettha District, P.O.Box 4107Lao PDR	
Time it takes to the authorities to process the formality	10	After receiving complete and correct documents as stipulated in Article 6 of this Decision, the Department of Import and Export must consider to issue a business license within three working days from the date of receiving the documents.

RENEWAL INFORMATION	
Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
YES	5
What is the process and conditions to get the formality?	
What is the process and conditions to renew the formality?	The business license for the import and export of precious objects is valid for five years and can be renewed by submitting a document for renewal thirty days before the expiration date. Renewal and modification of the content of the business license must be submitted to the Department of Import and Export as follows: 1. Application in accordance with the format of the Department of Import and Export; 2. The original version of the business license for importing and exporting precious objects.

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	50000.00	0.00	0.00	50000.00
Comments	Currently, there is no fee collection (however, it is in the process of proposing to include in the Ordinance 002/PO on the Fees and Service Charges with an amount of 50,000 kip/set)			
ADDITIONAL ISSUING FEES				
Additional fee names				
NO	0.00	0.00	0.00	0.00
Additional fee comments				

RENEWAL FEES

Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	50000.00	0.00	0.00	50000.00
Comments				
ADDITIONAL RENEWAL FEES				
Additional renewal fees names				
NO	0.00	0.00	0.00	0.00
Additional renewal fees comments				