

| GENERAL INFORMATION | |
|---|---|
| Name of formality | Business license to import and export precious object |
| Type of formality | License |
| Date of last modification | 20.04.2020 |
| Responsible Authority | Department of Foreign Trade (021452452; 021454224;) |
| Who should apply for this formality? | Any individual, legal entity, both local and international organization intending to operate a business on import and export precious object such as silver and gold, diamonds, pearls, precious stones, white gold and other items made of precious metals according to the Harmonized System code (HS Code) 7102, 7103, 7104, 7110, 7111, 7113, 7114, 7115 and 7116 Except for gold bars, gold beads, silver bars and silver beads non-ornament managed by the Bank of the Lao PDR and mineral products managed by the Ministry of Energy and Mines |
| Qualifications needed by the business to get the formality | To apply for a business license of import and export precious objects require the following documents to be submitted to the Department of Import and Export:1. Completed application in accordance with the format of the Department of Import and Export;2. A copy of the enterprise registration certificate and a copy of the application package for enterprise registration;3. Statement of business operators and shareholders for ninety days from the business bank and financial certificate from a bank established in Lao PDR.4. Criminal Record Certificate of business operators and shareholders according to the conditions stipulated in clause 4, article 5 of this DecisionArticle 7 Consideration of issuing a business license |

| LEGAL FRAMEWORK | | | |
|--|-----------------|-------------|----------------|
| Name | Number | Date | Comment |
| Decision on Enterprise Registration | 0023/MoIC.DERM | 09.01.2019 | |
| Decision On the business of importing and exporting precious objects | 0144/MOIC.DIMEX | 26.02.2021 | |

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|---|----------------|------------|--|
| Instruction on Licensing the Business Activities of Industry and Commerce Sector | 0045/MoIC.DERM | 18.01.2019 | |
| Decree on Import and Export of Goods | 114/GOV | 06.04.2011 | |
| Decision on the Business Activities of the Ministry of Industry and Commerce that requires Business Operating License | 0044/MoIC.DERM | 18.01.2019 | |

REQUIRED DOCUMENTS FORMALITIES

| Name | Type | Comment |
|------------------|------------------|---------------------|
| \${SUPPORT_NAME} | \${SUPPORT_TYPE} | \${SUPPORT_COMMENT} |

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION

| Name of document | Type of document | File of document |
|---------------------|---------------------|---------------------|
| \${ATTACHMENT_NAME} | \${ATTACHMENT_TYPE} | \${ATTACHMENT_FILE} |

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION

| Name of document | Type of document | File of document |
|---------------------------|---------------------------|---------------------------|
| \${ATTACHMENT_NAME_RENEW} | \${ATTACHMENT_TYPE_RENEW} | \${ATTACHMENT_FILE_RENEW} |

MEAN OF PRESENTATION

| | | |
|--|--|---|
| Means of presentation | At the Authority Offices | |
| Address of authority | Phonxay Road Phonxay Village Saysettha District, P.O.Box 4107 Lao PDR | |
| Time it takes to the authorities to process the formality | 10 | After receiving complete and correct documents as stipulated in Article 6 of this Decision, the Department of Import and Export must consider to issue a business license within three working days from the date of receiving the documents. |

| RENEWAL INFORMATION | |
|---|--|
| Does the formality have a validity or an expiration date? | How long will the formality be valid for? (in months) |
| YES | 5 |
| What is the process and conditions to get the formality? | |
| What is the process and conditions to renew the formality? | The business license for the import and export of precious objects is valid for five years and can be renewed by submitting a document for renewal thirty days before the expiration date. Renewal and modification of the content of the business license must be submitted to the Department of Import and Export as follows: 1. Application in accordance with the format of the Department of Import and Export; 2. The original version of the business license for importing and exporting precious objects. |

| ISSUING FEES | | | | |
|--------------------------------|--|---|---|---|
| Has application fees? | Service fees businesses need to disburse | Certificate fees businesses need to disburse | Application fees businesses need to disburse | Total fees businesses need to disburse |
| YES | 50000.00 | 0.00 | 0.00 | 50000.00 |
| Comments | Currently, there is no fee collection (however, it is in the process of proposing to include in the Ordinance 002/PO on the Fees and Service Charges with an amount of 50,000 kip/set) | | | |
| ADDITIONAL ISSUING FEES | | | | |
| Additional fee names | | | | |
| NO | 0.00 | 0.00 | 0.00 | 0.00 |
| Additional fee comments | | | | |

| RENEWAL FEES |
|---------------------|
|---------------------|

| Has renewal fees? | Service fees businesses need to disburse | Certificate fees businesses need to disburse | Renewal fees businesses need to disburse | Total renewal fees businesses need to disburse |
|---|---|---|---|---|
| YES | 50000.00 | 0.00 | 0.00 | 50000.00 |
| Comments | | | | |
| ADDITIONAL RENEWAL FEES | | | | |
| Additional renewal fees names | | | | |
| NO | 0.00 | 0.00 | 0.00 | 0.00 |
| Additional renewal fees comments | | | | |