

GENERAL INFORMATION	
Name of formality	License to Operate Internal Trade Business
Type of formality	License
Date of last modification	27.07.2020
Responsible Authority	Department of Internal Trade (021412436;)
Who should apply for this formality?	Any individual, both national and international legal entity that intends to operate a wholesale and retail business (Lao investors 100% do not need to apply for this license).
Qualifications needed by the business to get the formality	It shall have a registered capital as follow: <ul style="list-style-type: none"> • For Lao investors (100%), they shall have a registered capital of 4 billion LAK or lower (The license is not needed) • For foreign investors, they shall have a registered capital of: <ul style="list-style-type: none"> - a registered capital from 20 billion LAK, 100% foreign equity participation; - a registered capital from 4 to less than 20 billion LAK, shall join venture with the domestic investor as conditions below: <ul style="list-style-type: none"> a registered capital from 10 to less than 20 billion LAK, foreign equity participation up to 70%. a registered capital from 4 to less than 10 billion Kip, foreign equity participation up to 50%.

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Decision on Enterprise Registration	0023/MoIC.DERM	09.01.2019	
Instruction on Licensing the Business Activities of Industry and Commerce Sector	0045/MoIC.DERM	18.01.2019	
Decision on Wholesale and Retail Business	1005/MOIC.DDT	22.05.2015	
Decision on the Business Activities of the Ministry of Industry and Commerce that requires Business Operating License	0044/MoIC.DERM	18.01.2019	

REQUIRED DOCUMENTS FORMALITIES		
Name	Type	Comment
\${SUPPORT_NAME}	\${SUPPORT_TYPE}	\${SUPPORT_COMMENT}

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME}	\${ATTACHMENT_TYPE}	\${ATTACHMENT_FILE}

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME_RENEW}	\${ATTACHMENT_TYPE_RENEW}	\${ATTACHMENT_FILE_RENEW}

MEAN OF PRESENTATION		
Means of presentation	At the Authority Offices	
Address of authority	Department of Internal Trade, Ministry of Industry and Commerce	
Time it takes to the authorities to process the formality	10	Defined in the Decision, No 0045/MOIC.DIT

RENEWAL INFORMATION	
Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
YES	36
What is the process and conditions to get the formality?	

What is the process and conditions to renew the formality?	The renewal application shall be submitted 1 month prior to its expiry date. Required documents are defined as follow:- the application for the internal trade business operating license.- the internal trade business operating license.- 3 copies of 3x4 photo with white background (taken within 3 months)- the power of attorney letter (in case someone proceed the renewal instead)
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ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	0.00	0.00	10000.00	10000.00
Comments	There is no fee for the issuance of the license, but the application form costs 10,000 LAK, and the fee is not defined in any legal act.			
ADDITIONAL ISSUING FEES				
Additional fee names				
NO	0.00	0.00	0.00	0.00
Additional fee comments				

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
NO	0.00	0.00	0.00	0.00
Comments	Not defined			
ADDITIONAL RENEWAL FEES				
Additional renewal fees names				
NO	0.00	0.00	0.00	0.00

Additional renewal fees c omments	
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