

GENERAL INFORMATION	
<b>Name of formality</b>	License to Operate an Electronic Transaction Business
<b>Type of formality</b>	License
<b>Date of last modification</b>	23.07.2020
<b>Responsible Authority</b>	
<b>Who should apply for this formality?</b>	Any individual or legal entity or organization that intends to operate a business in an electronic transaction form: electronic commerce platform (e-commerce), digital payment platform, consultancy service on electronic transactions, the approval for importing electronic equipment, and software system relating to electronic transactions
<b>Qualifications needed by the business to get the formality</b>	1. Having a Business Registration Certificate from the Ministry of Industry and Commerce;2. Owning a verified website, software, or applications;3. Having No history of fraud, not in the process of bankruptcy, not under foreclosure or conviction in a similar case. 4. Having sufficient secure funds in the bank; and5. Having an appropriate set-up location for operating the business.

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Electronic Transactions Law	31/NA	29.12.2022	

REQUIRED DOCUMENTS FORMALITIES		
Name	Type	Comment
\$_{SUPPORT_NAME}\$	\$_{SUPPORT_TYPE}\$	\$_{SUPPORT_COMMENT}\$

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION		
Name of document	Type of document	File of document

<b>\${ATTACHMENT_NAME}</b>	<b>\${ATTACHMENT_TYPE}</b>	<b>\${ATTACHMENT_FILE}</b>
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<b>LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION</b>		
<b>Name of document</b>	<b>Type of document</b>	<b>File of document</b>
<b>\${ATTACHMENT_NAME_RENEW}</b>	<b>\${ATTACHMENT_TYPE_RENEW}</b>	<b>\${ATTACHMENT_FILE_RENEW}</b>

<b>MEAN OF PRESENTATION</b>		
<b>Means of presentation</b>	At the Authority Offices	
<b>Address of authority</b>		
<b>Time it takes to the authorities to process the formality</b>	15	Relevant laws do not define how long the review process will take, but the authorities informed that the normal process shall not exceed 15 working days.

<b>RENEWAL INFORMATION</b>	
<b>Does the formality have a validity or an expiration date?</b>	<b>How long will the formality be valid for? (in months)</b>
YES	12
<b>What is the process and conditions to get the formality?</b>	
<b>What is the process and conditions to renew the formality?</b>	

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	300000.00	100000.00	0.00	400000.00
Comments	As advised by the authorities			
ADDITIONAL ISSUING FEES				

<b>Additional fee names</b>				
NO	0.00	0.00	0.00	0.00
<b>Additional fee comments</b>				

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
NO	100000.00	100000.00	0.00	200000.00
Comments	As advised by the authorities			
ADDITIONAL RENEWAL FEES				
Additional renewal fees names				
NO	0.00	0.00	0.00	0.00
Additional renewal fees comments				