

GENERAL INFORMATION	
Name of formality	License to Operate Business on Import-Export Gold that used for International Settlement Payment
Type of formality	License
Date of last modification	31.07.2020
Responsible Authority	Monetary Policy Department
Who should apply for this formality?	Those who intend to operate a gold import-export business
Qualifications needed by the business to get the formality	1. Having a valid Enterprise Registration Certificate in accordance with relevant laws and regulations of the Lao PDR.2. Having sufficient registered capitals as defined in article 5 of this Decision.3. Having an efficient business plan4. Having a suitable location for the office and service security5. Never been convicted for fraud or corruption6. Never been withdrawn from operating the gold import-export business (the license has never been withdrawn)

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Decision on Operating Business on Import-Export Gold that used for International Settlement Payment	461/BOL	03.06.2019	Article 5, 6, 7 and 11

REQUIRED DOCUMENTS FORMALITIES		
Name	Type	Comment
\$_{SUPPORT_NAME}\$	\$_{SUPPORT_TYPE}\$	\$_{SUPPORT_COMMENT}\$

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION		
Name of document	Type of document	File of document

\${ATTACHMENT_NAME}	\${ATTACHMENT_TYPE}	\${ATTACHMENT_FILE}
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LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME_RENEW}	\${ATTACHMENT_TYPE_RENEW}	\${ATTACHMENT_FILE_RENEW}

MEAN OF PRESENTATION		
Means of presentation	At the Authority Offices	
Address of authority	Monetary Policy Department, Bank of Lao PDR	
Time it takes to the authorities to process the formality	30	

RENEWAL INFORMATION		
Does the formality have a validity or an expiration date?		How long will the formality be valid for? (in months)
YES		12
What is the process and conditions to get the formality?		
What is the process and conditions to renew the formality?	<p>The business operator who intends to continue the business on import-export gold shall the request for the extension of the license from the Monetary Policy Department 30 days prior to its expiry date by submitting these following documents:- Application letter for the extension for the gold import-export license based on Bank of Lao PDR format.- Copy of the current license for import-export golds- Copy of the enterprise registration certificate- Annual certificate of tax payment- Annual financial report or financial statement- Bank statement (1 year) from the commercial bank- The power of attorney for the representative (if case the requestor is absent)- 2 copies of the requestor's photos in the size of 3x4 (taken within 90 days)</p>	

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	0.00	2000000.00	200000.00	2200000.00
Comments	The application fee is 0.01% (zero point zero one) of the registered funds, but it shall not exceed 5,000,000 LAK (five million Kip)			
ADDITIONAL ISSUING FEES				
Additional fee names				
NO	0.00	0.00	0.00	0.00
Additional fee comments				

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	0.00	2000000.00	0.00	2000000.00
Comments	according to the comments of the authority			
ADDITIONAL RENEWAL FEES				
Additional renewal fees names				
NO	0.00	0.00	0.00	0.00
Additional renewal fees comments				