

GENERAL INFORMATION	
<b>Name of formality</b>	Permit for Import-Export of Gold (Gold Bars) for International Settlement Payments
<b>Type of formality</b>	License
<b>Date of last modification</b>	03.08.2020
<b>Responsible Authority</b>	Foreign Exchange Management Department (021 264590;)
<b>Who should apply for this formality?</b>	Those who get a license to operate a gold import-export business
<b>Qualifications needed by the business to get the formality</b>	1. Having a valid Enterprise Registration Certificate in accordance with relevant laws and regulations of the Lao PDR;2. Having sufficient registered capitals;4. Having a suitable location for the office and service security;5. Never been convicted for fraud or corruption;6. Never been withdrawn from operating the gold import-export business (the license has never been withdrawn).

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Decision on Operating Business on Import-Export Gold that used for International Settlement Payment	461/BOL	03.06.2019	Article 05, 06, 07 and 11
Law on Foreign Exchange Management	15/ສບຊ	07.07.2022	

REQUIRED DOCUMENTS FORMALITIES		
Name	Type	Comment
\$_{SUPPORT_NAME}\$	\$_{SUPPORT_TYPE}\$	\$_{SUPPORT_COMMENT}\$

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION		
Name of document	Type of document	File of document

<b>\${ATTACHMENT_NAME}</b>	<b>\${ATTACHMENT_TYPE}</b>	<b>\${ATTACHMENT_FILE}</b>
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<b>LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION</b>		
<b>Name of document</b>	<b>Type of document</b>	<b>File of document</b>
<b>\${ATTACHMENT_NAME_RENEW}</b>	<b>\${ATTACHMENT_TYPE_RENEW}</b>	<b>\${ATTACHMENT_FILE_RENEW}</b>

<b>MEAN OF PRESENTATION</b>		
<b>Means of presentation</b>	At the Authority Offices	
<b>Address of authority</b>		
<b>Time it takes to the authorities to process the formality</b>	30	The Bank of the Lao PDR will review, consider, and respond to the application for a business license for gold import-export businesses within a period of 30 working days, starting from the date the complete and correct application documents are received.

<b>RENEWAL INFORMATION</b>		
<b>Does the formality have a validity or an expiration date?</b>		<b>How long will the formality be valid for? (in months)</b>
YES		12
<b>What is the process and conditions to get the formality?</b>		
<b>What is the process and conditions to renew the formality?</b>	1 year from January to December. Businesses intending to continue their gold import-export operations must apply for the renewal of their business license with the Foreign Exchange Management Department of the Bank of the Lao PDR at least 30 days before the current license expires.	

<b>ISSUING FEES</b>
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Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	0.00	5000000.00	200000.00	5200000.00
Comments	The technical service fee is 0.01% of the registered capital, but it shall not exceed 5,000,000,000 kip			
ADDITIONAL ISSUING FEES				
Additional fee names				
NO	0.00	0.00	0.00	0.00
Additional fee comments				

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	2000000.00	0.00	0.00	2000000.00
Comments				
ADDITIONAL RENEWAL FEES				
Additional renewal fees names				
NO	0.00	0.00	0.00	0.00
Additional renewal fees comments				