

<b>GENERAL INFORMATION</b>	
<b>Name of formality</b>	Business Operating License for Domestic Trade Business (Wholesale and Retail)
<b>Type of formality</b>	License
<b>Date of last modification</b>	03.12.2020
<b>Responsible Authority</b>	Department of Industry and Commerce
<b>Who should apply for this formality?</b>	Individual, local and foreign legal entities intend to conduct a business in wholesale and retail
<b>Qualifications needed by the business to get the formality</b>	Must have registered capital as follow: For domestic investor shall have a registered capital less than 4 billion Kip (It is not required to apply for a business operating license) • For foreign investor with equity participation as follow:- Registered capital from 20 billion Kip can hold 100%;- Registered capital from 4 to less than 20 billion Kip, shall join venture with the domestic investor as conditions below:- Registered capital from 10 to less than 20 billion Kip, foreign equity participation up to 70%.- Registered capital from 4 to less than 10 billion Kip, foreign equity participation up to 50%.

<b>LEGAL FRAMEWORK</b>			
<b>Name</b>	<b>Number</b>	<b>Date</b>	<b>Comment</b>
Decision on Wholesale and Retail Business	1005/MOIC.DDT	22.05.2015	
Decision on Enterprise Registration	0023/MoIC.DERM	09.01.2019	
Instruction on Licensing the Business Activities of Industry and Commerce Sector	0045/MoIC.DERM	18.01.2019	
Decision on the Business Activities of the Ministry of Industry and Commerce that requires Business Operating License	0044/MoIC.DERM	18.01.2019	

### **REQUIRED DOCUMENTS FORMALITIES**

<b>Name</b>	<b>Type</b>	<b>Comment</b>
`\${SUPPORT_NAME}`	`\${SUPPORT_TYPE}`	`\${SUPPORT_COMMENT}`

<b>LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION</b>		
<b>Name of document</b>	<b>Type of document</b>	<b>File of document</b>
`\${ATTACHMENT_NAME}`	`\${ATTACHMENT_TYPE}`	`\${ATTACHMENT_FILE}`

<b>LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION</b>		
<b>Name of document</b>	<b>Type of document</b>	<b>File of document</b>
`\${ATTACHMENT_NAME_RENEW}`	`\${ATTACHMENT_TYPE_RENEW}`	`\${ATTACHMENT_FILE_RENEW}`

<b>MEAN OF PRESENTATION</b>		
<b>Means of presentation</b>		
<b>Address of authority</b>		
<b>Time it takes to the authorities to process the formality</b>	10	

<b>RENEWAL INFORMATION</b>	
<b>Does the formality have a validity or an expiration date?</b>	<b>How long will the formality be valid for? (in months)</b>
YES	36
<b>What is the process and conditions to get the formality?</b>	
<b>What is the process and conditions to renew the formality?</b>	Apply for renewal 1 month in advance. Required documents are as follow: <ul style="list-style-type: none"> <li>• Application form for Business Operating License of Domestic Trade Business</li> <li>• Business Operating License of Internal Trade Business</li> <li>• 3 Photos size 3X4 taken not exceed 3 months</li> <li>• Power of Attorney (In case using an agent)</li> </ul>

<b>ISSUING FEES</b>
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<b>Has application fees?</b>	<b>Service fees businesses need to disburse</b>	<b>Certificate fees businesses need to disburse</b>	<b>Application fees businesses need to disburse</b>	<b>Total fees businesses need to disburse</b>
YES	0.00	0.00	10000.00	10000.00
<b>Comments</b>	There is no fee for issuing of a business operating license due to the fee has not stated in any regulation yet.			
<b>ADDITIONAL ISSUING FEES</b>				
<b>Additional fee names</b>				
NO	0.00	0.00	0.00	0.00
<b>Additional fee comments</b>				

<b>RENEWAL FEES</b>				
<b>Has renewal fees?</b>	<b>Service fees businesses need to disburse</b>	<b>Certificate fees businesses need to disburse</b>	<b>Renewal fees businesses need to disburse</b>	<b>Total renewal fees businesses need to disburse</b>
YES	0.00	100000.00	10000.00	110000.00
<b>Comments</b>	Service charge has not determined yet			
<b>ADDITIONAL RENEWAL FEES</b>				
<b>Additional renewal fees names</b>				
NO	0.00	0.00	0.00	0.00
<b>Additional renewal fees comments</b>				