

GENERAL INFORMATION	
Name of formality	Business Operating License for Domestic Trade Business (Wholesale and Retail)
Type of formality	License
Date of last modification	03.12.2020
Responsible Authority	Department of Industry and Commerce
Who should apply for this formality?	Individual, local and foreign legal entities intend to conduct a business in wholesale and retail
Qualifications needed by the business to get the formality	Must have registered capital as follow:For domestic investor shall have a registered capital less than 4 billion Kip (It is not required to apply for a business operating license)• For foreign investor with equity participation as follow:- Registered capital from 20 billion Kip can hold 100%;- Registered capital from 4 to less than 20 billion Kip, shall join venture with the domestic investor as conditions below:- Registered capital from 10 to less than 20 billion Kip, foreign equity participation up to 70%.- Registered capital from 4 to less than 10 billion Kip, foreign equity participation up to 50%.

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Decision on Wholesale and Retail Business	1005/MOIC.DDT	22.05.2015	
Decision on Enterprise Registration	0023/MoIC.DERM	09.01.2019	
Instruction on Licensing the Business Activities of Industry and Commerce Sector	0045/MoIC.DERM	18.01.2019	
Decision on the Business Activities of the Ministry of Industry and Commerce that requires Business Operating License	0044/MoIC.DERM	18.01.2019	

REQUIRED DOCUMENTS FORMALITIES

Name	Type	Comment
\${SUPPORT_NAME}	\${SUPPORT_TYPE}	\${SUPPORT_COMMENT}

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME}	\${ATTACHMENT_TYPE}	\${ATTACHMENT_FILE}

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME_RENEW}	\${ATTACHMENT_TYPE_RENEW}	\${ATTACHMENT_FILE_RENEW}

MEAN OF PRESENTATION		
Means of presentation		
Address of authority		
Time it takes to the authorities to process the formality	10	

RENEWAL INFORMATION	
Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
YES	36
What is the process and conditions to get the formality?	
What is the process and conditions to renew the formality?	Apply for renewal 1 month in advance.Required documents are as follow:• Application form for Business Operating License of Domestic Trade Business• Business Operating License of Internal Trade Business• 3 Photos size 3X4 taken not exceed 3 months• Power of Attorney (In case using an agent)

ISSUING FEES

Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	0.00	0.00	10000.00	10000.00
Comments	There is no fee for issuing of a business operating license due to the fee has not stated in any regulation yet.			
ADDITIONAL ISSUING FEES				
Additional fee names				
NO	0.00	0.00	0.00	0.00
Additional fee comments				

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	0.00	100000.00	10000.00	110000.00
Comments	Service charge has not determined yet			
ADDITIONAL RENEWAL FEES				
Additional renewal fees names				
NO	0.00	0.00	0.00	0.00
Additional renewal fees comments				