

<b>GENERAL INFORMATION</b>	
<b>Name of formality</b>	Certificate of Payment Services Business
<b>Type of formality</b>	License
<b>Date of last modification</b>	30.12.2020
<b>Responsible Authority</b>	Payment Systems Department (021 253595;)
<b>Who should apply for this formality?</b>	The payment service that requires a certificate is a payment service that provides services within a limited scope and limited impact, which has the following characteristics:1. Providing e-money services to support their own business, which has an advance amount as determined by the Department of Payment Systems in each period, as payment for goods, services, or other fees to the goods or service providers as follows:1.1. To pay for any kind of goods or services in the same place or area as the payment service provider or as a business under the same franchise model;1.2. To pay for goods or services to a store where the payment service provider holds more than fifty percent (50%) of the registered capital of the store.2. Provision of payment services as defined in Article 5 of this Agreement through the introduction of new innovations.
<b>Qualifications needed by the business to get the formality</b>	A person who intends to be a payment service provider as defined in Article 18 of the Agreement on Payment Services and shall have the following conditions:1. To be a registered enterprise in the Lao PDR;2. There are shareholders who hold Lao nationality holding at least ten percent (10%) of the total number of shares;3. There is at least one executive who is a Lao citizen and has a domicile in the Lao PDR;4. Have a business plan5. Have a connection system of a sub-payment system (if any)

<b>LEGAL FRAMEWORK</b>			
<b>Name</b>	<b>Number</b>	<b>Date</b>	<b>Comment</b>
Law on Commercial Bank (Amended)	56/NA	07.12.2018	
Decision on Payment Services	288/BOL	17.03.2020	

Instruction on the Improvement, Change in Sub-system, Payment Service Providers, the Development and Approval of Payment Service Products	648/PSD	24.08.2020	
Notice on the Deterred Balance in Providing E-Money Services	649/PSD	24.08.2020	only for Electronic Money / E-Money

### REQUIRED DOCUMENTS FORMALITIES

Name	Type	Comment
\${SUPPORT_NAME}	\${SUPPORT_TYPE}	\${SUPPORT_COMMENT}

### LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION

Name of document	Type of document	File of document
\${ATTACHMENT_NAME}	\${ATTACHMENT_TYPE}	\${ATTACHMENT_FILE}

### LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION

Name of document	Type of document	File of document
\${ATTACHMENT_NAME_RENEW}	\${ATTACHMENT_TYPE_RENEW}	\${ATTACHMENT_FILE_RENEW}

### MEAN OF PRESENTATION

<b>Means of presentation</b>		
<b>Address of authority</b>	Payment Systems Department, Bank of the Lao PDR	
<b>Time it takes to the authorities to process the formality</b>	30	The Department of Payment Systems shall consider the application for a payment service provider within 30 days from the receipt of an accurate and complete application.

### RENEWAL INFORMATION

<b>Does the formality have a validity or an expiration date?</b>	<b>How long will the formality be valid for? (in months)</b>
YES	36
<b>What is the process and conditions to get the formality?</b>	
<b>What is the process and conditions to renew the formality?</b>	The certificate can be renewed and the payment service provider who intends to continue the payment service must submit an application to the Department of Payment Systems at least 45 days for consideration before the expiry date.

<b>ISSUING FEES</b>				
<b>Has application fees?</b>	<b>Service fees businesses need to disburse</b>	<b>Certificate fees businesses need to disburse</b>	<b>Application fees businesses need to disburse</b>	<b>Total fees businesses need to disburse</b>
YES	2000000.00	0.00	0.00	2000000.00
<b>Comments</b>	<p>ອີງຕາມມາດຕາ 24 ຂອງຂໍ້ຕົກລົງວ່າດ້ວຍ ການໃຫ້ບໍລິການຊໍາລະ: ຄ່າທໍານຽມ, ຄ່າບໍລິການ ແລະ ຄ່າຄຸ້ມຄອງປະຈໍາປີ ມີດັ່ງນີ້: 1. ຄ່າທໍານຽມໃນການອະນຸຍາດເປັນຜູ້ໃຫ້ບໍລິການຊໍາລະ ຈໍານວນ ສູນຈຸດໜຶ່ງສ່ວນຮ້ອຍ (0,1%) ຂອງທຶນຈົດທະບຽນ (ຄ່າທໍານຽມນີ້ເກັບສະເພາະ ຜູ້ສະເໜີທີ່ບໍ່ແມ່ນທະນາຄານທຸລະກິດ ແລະ ບໍ່ແມ່ນສະຖາບັນການເງິນ ທີ່ ທຫລ ຄຸ້ມຄອງ); 2. ຄ່າບໍລິການຄົ້ນຄວ້າ ການຂໍອະນຸຍາດເປັນຜູ້ໃຫ້ບໍລິການຊໍາລະ ຈໍານວນ ສອງລ້ານ ກີບ ຕໍ່ຄັ້ງ; 3. ຄ່າບໍລິການຄົ້ນຄວ້າ ການຕໍ່ໃບອະນຸຍາດ ຈໍານວນ ໜຶ່ງລ້ານ ກີບ ຕໍ່ຄັ້ງ; 4. ຄ່າຄຸ້ມຄອງປະຈໍາປີ ຈໍານວນ ສູນຈຸດໜຶ່ງສ່ວນຮ້ອຍ (0,1%) ຂອງລາຍຮັບທັງໝົດປະຈໍາປີ ສະເພາະລາຍຮັບທີ່ໄດ້ພັນກັບການໃຫ້ບໍລິການຊໍາລະ. ຄ່າຄຸ້ມຄອງປະຈໍາປີ ແມ່ນເລີ່ມເກັບແຕ່ປີໄດ້ຮັບອະນຸຍາດ ເປັນຕົ້ນໄປ ໂດຍຄິດໄລ່ຕາມຈໍານວນເດືອນ ທີ່ໄດ້ຮັບອະນຸຍາດໃນປີນັ້ນ. - ສໍາລັບ ສະຖາບັນການເງິນ (ເຊັ່ນ: ທະນາຄານທຸລະກິດ, ສະຖາບັນການເງິນຈຸລະພາກ, ບໍລິສັດເຊົາສິນເຊື້ອ, ໂຮງຊວດຈໍາ)</p> <p>ທີ່ຢູ່ພາຍໃຕ້ການຄຸ້ມຄອງຂອງທະນາຄານແຫ່ງ ສປປ ລາວ ແມ່ນຖືກຍົກເວັ້ນ ຄ່າທໍານຽມ ແລະ ຄ່າຄຸ້ມຄອງປະຈໍາປີ.- ການຊໍາລະຄ່າທໍານຽມ, ຄ່າບໍລິການ ແລະ ຄ່າຄຸ້ມຄອງປະຈໍາປີ ແມ່ນໃຫ້ປະຕິບັດຕາມມາດຕາ 25 ຂອງຂໍ້ຕົກລົງວ່າດ້ວຍການໃຫ້ບໍລິການຊໍາລະ ເລກທີ 288/ທຫລ ລົງວັນທີ 17 ມີນາ 2020</p>			
<b>ADDITIONAL ISSUING FEES</b>				
<b>Additional fee names</b>				
NO	0.00	0.00	0.00	0.00

<b>Additional fee comments</b>	
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<b>RENEWAL FEES</b>				
<b>Has renewal fees?</b>	<b>Service fees businesses need to disburse</b>	<b>Certificate fees businesses need to disburse</b>	<b>Renewal fees businesses need to disburse</b>	<b>Total renewal fees businesses need to disburse</b>
YES	1000000.00	0.00	0.00	1000000.00
<b>Comments</b>	The research fee for certificate renewal must be paid on the date of application submitted			
<b>ADDITIONAL RENEWAL FEES</b>				
<b>Additional renewal fees names</b>				
NO	0.00	0.00	0.00	0.00
<b>Additional renewal fees comments</b>				