

GENERAL INFORMATION	
<b>Name of formality</b>	License for Providing Subsystem Services
<b>Type of formality</b>	License
<b>Date of last modification</b>	04.01.2021
<b>Responsible Authority</b>	Payment Systems Department (021 253595;)
<b>Who should apply for this formality?</b>	Companies registered as enterprises in the Lao PDR, except for sole limited companies; financial institutions and other legal entities with the purpose of overseeing subsystems must establish themselves as specialized legal entities. Except for accounting control systems, commercial banks may act as overseers of subsystems
<b>Qualifications needed by the business to get the formality</b>	

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Decision on Payment Subsystems Services of Financial Transactions	293/BOL	01.04.2019	

REQUIRED DOCUMENTS FORMALITIES		
Name	Type	Comment
`\${SUPPORT_NAME}`	`\${SUPPORT_TYPE}`	`\${SUPPORT_COMMENT}`

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION		
Name of document	Type of document	File of document
`\${ATTACHMENT_NAME}`	`\${ATTACHMENT_TYPE}`	`\${ATTACHMENT_FILE}`

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME_RENEW}	\${ATTACHMENT_TYPE_RENEW}	\${ATTACHMENT_FILE_RENEW}

MEAN OF PRESENTATION		
Means of presentation	At the Authority Offices	
Address of authority	Payment Systems Department, Bank of the Lao PDR	
Time it takes to the authorities to process the formality	45	Regulation: Decision on the subsystem No. 293/BoL, dated May 1, 2019, Article 13 - Consideration

RENEWAL INFORMATION		
Does the formality have a validity or an expiration date?		How long will the formality be valid for? (in months)
YES		60
What is the process and conditions to get the formality?		
What is the process and conditions to renew the formality?		

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	2000000.00	0.00	0.00	2000000.00
Comments	Fees for issuing licenses as sub-system controllers, zero point one percent (0,1%) of the registered capital according to the decision on the subsystem services No. 293/BoL, dated April 1, 2019, Article 16, Fees, service charges, and annual supervisory fees			

ADDITIONAL ISSUING FEES				
<b>Additional fee names</b>				
NO	0.00	0.00	0.00	0.00
<b>Additional fee comments</b>				

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	1000000.00	0.00	0.00	1000000.00
Comments	Decision on the subsystem services No. 293/BoL, dated April 1, 2019, Article 16 (Fees, service charges, and annual supervisory fees)			
ADDITIONAL RENEWAL FEES				
Additional renewal fees names				
NO	0.00	0.00	0.00	0.00
Additional renewal fees comments				