

<b>GENERAL INFORMATION</b>	
<b>Name of formality</b>	License for Providing Subsystem Services
<b>Type of formality</b>	License
<b>Date of last modification</b>	04.01.2021
<b>Responsible Authority</b>	Payment Systems Department (021 253595;)
<b>Who should apply for this formality?</b>	Companies registered as enterprises in the Lao PDR, except for sole limited companies; financial institutions and other legal entities with the purpose of overseeing subsystems must establish themselves as specialized legal entities. Except for accounting control systems, commercial banks may act as overseers of subsystems
<b>Qualifications needed by the business to get the formality</b>	

<b>LEGAL FRAMEWORK</b>			
<b>Name</b>	<b>Number</b>	<b>Date</b>	<b>Comment</b>
Decision on Payment Subsystems Services of Financial Transections	293/BOL	01.04.2019	

<b>REQUIRED DOCUMENTS FORMALITIES</b>		
<b>Name</b>	<b>Type</b>	<b>Comment</b>
\${SUPPORT_NAME}	\${SUPPORT_TYPE}	\${SUPPORT_COMMENT}

<b>LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION</b>		
<b>Name of document</b>	<b>Type of document</b>	<b>File of document</b>
\${ATTACHMENT_NAME}	\${ATTACHMENT_TYPE}	\${ATTACHMENT_FILE}

<b>LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION</b>		
<b>Name of document</b>	<b>Type of document</b>	<b>File of document</b>
#{ATTACHMENT_NAME_RENEW}	#{ATTACHMENT_TYPE_RENEW}	#{ATTACHMENT_FILE_RENEW}

<b>MEAN OF PRESENTATION</b>		
<b>Means of presentation</b>	At the Authority Offices	
<b>Address of authority</b>	Payment Systems Department, Bank of the Lao PDR	
<b>Time it takes to the authorities to process the formality</b>	45	Regulation: Decision on the subsystem No. 293/BoL, dated May 1, 2019, Article 13 - Consideration

<b>RENEWAL INFORMATION</b>	
<b>Does the formality have a validity or an expiration date?</b>	<b>How long will the formality be valid for? (in months)</b>
YES	60
<b>What is the process and conditions to get the formality?</b>	
<b>What is the process and conditions to renew the formality?</b>	

<b>ISSUING FEES</b>				
<b>Has application fees?</b>	<b>Service fees businesses need to disburse</b>	<b>Certificate fees businesses need to disburse</b>	<b>Application fees businesses need to disburse</b>	<b>Total fees businesses need to disburse</b>
YES	2000000.00	0.00	0.00	2000000.00
<b>Comments</b>	Fees for issuing licenses as sub-system controllers, zero point one percent (0,1%) of the registered capital according to the decision on the subsystem services No. 293/BoL, dated April 1, 2019, Article 16, Fees, service charges, and annual supervisory fees			

<b>ADDITIONAL ISSUING FEES</b>				
<b>Additional fee names</b>				
NO	0.00	0.00	0.00	0.00
<b>Additional fee comments</b>				

<b>RENEWAL FEES</b>				
<b>Has renewal fees?</b>	<b>Service fees businesses need to disburse</b>	<b>Certificate fees businesses need to disburse</b>	<b>Renewal fees businesses need to disburse</b>	<b>Total renewal fees businesses need to disburse</b>
YES	1000000.00	0.00	0.00	1000000.00
<b>Comments</b>	Decision on the subsystem services No. 293/BoL, dated April 1, 2019, Article 16 (Fees, service charges, and annual supervisory fees)			
<b>ADDITIONAL RENEWAL FEES</b>				
<b>Additional renewal fees names</b>				
NO	0.00	0.00	0.00	0.00
<b>Additional renewal fees comments</b>				