

GENERAL INFORMATION	
<b>Name of formality</b>	License for Buying and Selling Cryptocurrency
<b>Type of formality</b>	License
<b>Date of last modification</b>	24.04.2024
<b>Responsible Authority</b>	Payment Systems Department (021 253595;)
<b>Who should apply for this formality?</b>	
<b>Qualifications needed by the business to get the formality</b>	

LEGAL FRAMEWORK			
Name	Number	Date	Comment
No name	777/BOL	13.12.2021	

REQUIRED DOCUMENTS FORMALITIES		
Name	Type	Comment
\${SUPPORT_NAME}	\${SUPPORT_TYPE}	\${SUPPORT_COMMENT}

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME}	\${ATTACHMENT_TYPE}	\${ATTACHMENT_FILE}

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME_RENEW}	\${ATTACHMENT_TYPE_RENEW}	\${ATTACHMENT_FILE_RENEW}

MEAN OF PRESENTATION		
Means of presentation	At the Authority Offices	
Address of authority	Payment Systems Department, Bank of the Lao PDR	
Time it takes to the authorities to process the formality	30	

RENEWAL INFORMATION		
Does the formality have a validity or an expiration date?		How long will the formality be valid for? (in months)
YES		36
What is the process and conditions to get the formality?		
What is the process and conditions to renew the formality?		

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	20000000.00	5000000.00	0.00	25000000.00
Comments				
ADDITIONAL ISSUING FEES				
Additional fee names				
NO	0.00	0.00	0.00	0.00
Additional fee comments				

RENEWAL FEES
--------------

Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	1000000.00	0.00	0.00	1000000.00
Comments				
ADDITIONAL RENEWAL FEES				
Additional renewal fees names				
NO	0.00	0.00	0.00	0.00
Additional renewal fees comments				